

CAPITAL SPENDING UPDATE

Business Equipment Production

February 14, 2003

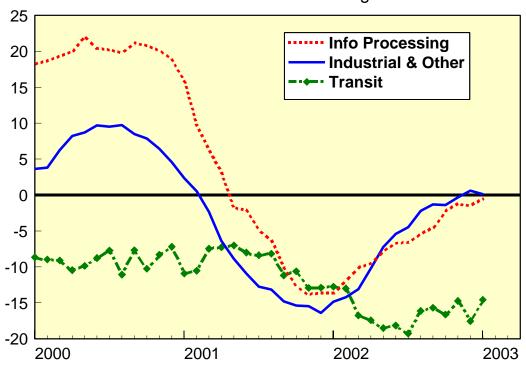
FACTS

Industrial Production of Business Equipment - Percent Change

						Jan 02 to
	Sep	Oct	Nov	Dec	Jan	Jan 03
Total	-1.1	-0.8	0.0	-1.3	1.0	-2.9
Transportation	-1.7	-3.0	0.2	-4.8	1.3	-14.6
Information processing	-1.1	0.7	-0.2	-0.1	1.2	-0.5
Industrial and other	-0.9	-0.9	0.1	-0.8	0.7	0.1

PRODUCTION OF BUSINESS EQUIPMENT

12-Month Percent Change



RECENT NEWS

- Economy seen rebounding post-Iraq (MSNBC)
- Poll: Worries Over War and Economy (CBS News)

DATA LINK

Federal Reserve Board (http://federalreserve.gov/releases/)